

# The Cimaroli Society

*Your charitable investment can provide opportunities to support the Harris Center for the Arts, students and arts programs now and into the future.*



Student artist: Hyung Min Park



Falcon's Eye Theater presents: *Around the World in 80 Days*

# The Cimaroli Society

## *The Art of Charitable Investing*

The Cimaroli Society was created to recognize those who have made gifts to the Folsom Lake College (FLC) Office of Philanthropy through current planned giving arrangements or who have expressed the intention to make a future gift through their estate plans, often referred to as a Bequest Intention. Such commitments may include the creation of a charitable remainder trust, participation in the FLC Office of Philanthropy's charitable gift annuity program, naming the Office of Philanthropy as a beneficiary of a life insurance policy or qualified retirement plan, or through specific inclusion in a will or living trust.



Sevy and Neva Cimaroli



### THE CIMAROLI FAMILY

The Cimaroli Society is named in honor of long time Folsom residents and philanthropists Sevy and Neva Cimaroli. The Cimarolis established a legacy of giving in our community, with major financial gifts spanning three decades to many deserving organizations in and around the city of Folsom. The husband and wife of more than 60 years were exceptionally generous in their donations to Folsom Lake College, proving to be a singular force in enhancing the emerging campus.

The Cimarolis were major supporters of the Folsom Lake College Foundation since its launch in 1999. Neva served on the FLC Foundation board for eight years and as board chair for three. They are the single largest donors to Folsom Lake College, as well as the second-largest individual donors to the Los Rios Community College District, which serves more than 77,000 students in the greater Sacramento region.

Their largest contribution was to the Capital and Endowment Campaign, the Foundation's lead effort to build a visual and performing arts center on the campus. Opened in 2011 as Three Stages at Folsom Lake College, the 80,000 square foot \$50 million complex today known as the Harris Center for the Arts is a community jewel, serving our students as an instructional center and bringing performing arts to an otherwise underserved region with more than 400 events attracting over 150,000 visitors each year.

The Cimaroli Society will continue the exemplary standard set by Mr. and Mrs. Cimaroli, and assist others who are passionate about this remarkable facility to support it for years to come.

# Helping the Arts Stay Vibrant

## *Support the Cimaroli Society*

### What is your LEGACY?

From where you sit, you can see your investment in the Harris Center for the Arts (HCA) directly and immediately. Your support makes it possible for us to bring great artists from around the world to our community, provide a home for our region's artists and arts organizations, and nurture the development of our artists of the future. Thank you!

- Have you considered HCA in your estate plans?
- If you want to ensure that HCA will continue to be here for future generations, consider naming HCA in your will.

### Society Member Benefits

- Receive recognition as a Cimaroli Society member in Harris Center for the Arts and Folsom Lake College Office of Philanthropy publications, if desired.
- Receive special invitations to FLC Office of Philanthropy and Cimaroli Society events.
- Leave a legacy for future generations to enjoy and experience artistic work, celebrate cultural traditions, and participate in the creative process.

### Contribution Methods

#### CASH

Use cash to maximize your deduction and minimize the gift details. Claim your deduction against a larger portion of your adjusted gross income, and make an immediate, positive impact on the Harris Center for the Arts.

#### BEQUESTS

Make a gift for the Harris Center for the Arts' future that doesn't affect your cash flow or portfolio now. Add a bequest to your will (cash, specific property, or a share of the estate residue). Today – a gift that costs you and your family nothing. Tomorrow – an estate tax deduction.

#### CHARITABLE GIFT ANNUITY

Retain income benefits from the assets you give to the Harris Center for the Arts – and thus afford a larger gift. Create a charitable gift annuity or a charitable remainder annuity trust or uni-trust. Receive income for your lifetime; receive a charitable deduction and diversify your holdings. Reduce high tax liability now; gain additional income later.

#### LIFE INSURANCE

Create a new life insurance policy or donate a paid-up policy whose coverage you no longer need. This will increase your ability to make a significant gift to the Harris Center for the Arts.

#### DEFERRED GIFT ANNUITY

Establish a deferred gift annuity, take a larger deduction, at a higher income rate than other life-income gifts offer. Donate one of the most valuable assets in your portfolio to make a gift to the Harris Center for the Arts.

#### REAL ESTATE GIFTS

Make a gift of real estate to the Harris Center for the Arts and avoid capital gains tax. Receive an income tax deduction – and have the option of a gift that doesn't affect your lifestyle.

#### CHARITABLE LEAD TRUST

Reduce gift and estate taxes and control the timing of passing assets to your children and grandchildren. Create a charitable lead trust to support the Harris Center for the Arts for a fixed, finite period with the principal going to your heirs. Reduce gift and estate taxes, and freeze the taxable value of growing assets before they pass to your family.

*When making a gift through a planned giving vehicle, you should consult with an estate planning attorney. The FLC Office of Philanthropy is available to work with you and your attorney to assure that your gift intention is properly structured to make an impact that is meaningful to you. Although it is possible to designate a specific purpose for your bequest or gift (a restricted bequest or gift), the needs of the college change over time. We request that any specific purpose be stated as a preference, with the final determination left to the discretion of the trustees of Los Rios Community College District.*

# About the Harris Center and Folsom Lake College Office of Philanthropy

## Growing With Our Community

### About the Harris Center for the Arts

The Harris Center for the Arts seeks to enrich the lives of people throughout California's capital region by providing venues and opportunities to experience artistic work, celebrate cultural traditions, and participate in the creative process.

It does this through operation of a \$50 million, 80,000 square foot regional arts center opened in 2011, and an evolving array of vibrant programs geared for people of all ages and backgrounds. Among these:

- Presentations bring artists from around the world to the Center to perform and share;
- Partnerships make the Center a home for local artists and arts organizations;
- Productions are work created and/or developed on site.

The Center is home to Folsom Lake College's visual and performing arts instructional offerings, as well as other life-long learning programs for the broader community.

To fulfill the mission of the Harris Center, we depend on the support of our generous donors. Since ticket sales alone provide for only a portion of the operating costs for performing arts centers, the philanthropic support the Center gratefully receives from our patrons allows us to sustain and extend this extraordinary cultural resource.

Executive Director: Dave Pier



### About the Folsom Lake College Office of Philanthropy

The Folsom Lake College Office of Philanthropy works to enhance, promote and support Folsom Lake College and its centers through engaging employees, the community, alumni, emeriti and friends. The office facilitates all fundraising efforts for the college and the Harris Center for the Arts.

Your involvement is an integral part of our students' success every year. We encourage you to make a gift to the area of FLC that is most meaningful to you. Choose the method that's right for you to make a tax-deductible contribution.

For information on how you can become a member of the Cimaroли Society, please contact: Sally Howard, Director of Donor Relations  
(916) 608-6643 • [howards@flc.losrios.edu](mailto:howards@flc.losrios.edu)  
[www.flc.losrios.edu](http://www.flc.losrios.edu) • [www.harriscenter.net](http://www.harriscenter.net)

*The Folsom Lake College raises funds through the Los Rios Colleges Foundation, a 501(c)(3) tax-exempt charitable organization serving all Los Rios community colleges (American River, Cosumnes River, Folsom Lake, and Sacramento City) and the Harris Center for the Arts. Your donation is tax deductible to the extent permissible under law. The fair market value of any benefits provided in return for a contribution may affect a portion of the gift which is the tax deductible. Donations should be made to Los Rios Colleges Foundation. Federal Tax ID: 94-2506591.*

